

Coaldale Community Wellness Association Ltd.
Annual Shareholder Meeting
September 26, 2018

2017/2018 Chairperson's Report
Tim Janzen

The Coaldale Community Wellness Association had another successful of funding organizations in and around Coaldale. The number of grant applications continues to grow, not just in numbers but in breadth of the type of programs that wish to be supported. I am pleased to report that we were able distribute awards totalling \$69,625 during this fiscal period.

Total grant funding awarded to organizations in our community to date is \$617,276. As a Board, we are quite pleased that we have now met (and exceeded) our annual disbursement quota, per Canada Revenue Agency requirements, and we are committed to continue to meet future requirements.

We are extremely grateful to the Town of Coaldale that we have been able to continue a practice whereby the Town agrees to accept funds on behalf of community programs that do not have charitable status. Those programs would normally not qualify for funding without that assistance from the Town.

As well, we were able to continue to provide scholarships to local high school graduates in the names of previous Board members (Helen Dueck, Jake Janzen and George Wall) and sponsorships to local community-related groups and activities (Coaldale Family Fun Run and Chamber of Commerce Platinum Sponsor).

Financial market performance was strong in 2018 but performance during the summer has been mixed. We continue to earn more than we distribute and therefore the balance of investments has continued to grow. We were also able to add some funds from the sale of the Business Centre.

During a Strategic Planning session in February 2017, the Board members discussed five major topics:

- The Building
- Create Awareness
- Membership
- Board Succession
- Growing the Fund

As a Board, we feel we were able to address the Building issue best by selling it at appraised value and investing the proceeds. These funds will increase what we can distribute in the future while reducing the pressure for returns to meet charitable distribution quotas set by Canada Revenue Agency. Finally, eliminating the risk of having to pay for building repairs has made our expenses much more stable. Finally, we were able to eliminate property management tasks from our Office Manager's responsibilities.

Recently, some members of the Board have been working on updating the website and the Association's branding images (i.e. logo, letterhead, forms). It is hoped that with these efforts, as well as a comprehensive communications strategy, Coaldale Wellness Association will be able to generate more interest and additional applications. We still are one of the best kept secrets in town.

There is also hope that additional exposure will generate more interest in becoming part of the Association. We have struggled as a Board when we cannot get sufficient interest to have quorum at the Annual General Shareholders' Meeting. It naturally causes us to ponder if the Association is still relevant to the community. The grant recipients would say it is but we're not sure how the Shareholders feel.

A significant component of the Strategic Plan revolved around how to encourage interested people to serve on the Board. The Association needs a broad perspective of opinions and viewpoints to be successful in granting worthy applications within the community of Coaldale. I am thrilled to report that we have three people letting their names stand today that have been involved in a lot of other community organizations, and they will be a great asset to the Board. I will say though, that a Board succession plan will continue to be a work in progress in the future.

The proceeds of the sale of the building allowed us to "grow the fund", but an additional component to this topic was for the Board to develop a plan to actively solicit donations to the Foundation. We have made little progress to date, but we are hopeful that in the near future, plans will be rolled out to provide education to the community of how they might be able to contribute to community organizations in perpetuity by donating bequests to the Coaldale Community Wellness Association.

I would like to thank Shannon Little for her tireless efforts to organize us and help us to become more efficient. She has been a tremendous addition to our group this past year and a half.

Finally, I would like to thank my fellow Board members for allowing me the opportunity to serve with them in our efforts to enhance the wellness of Coaldale and community. It is not always an easy or smooth effort, but always worth the work.